



NEWS RELEASE

April 29, 2009

TSX: DCI:UN

For Immediate Release

**DIRECTCASH INCOME FUND ANNOUNCES:
APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER**

Calgary, Alberta DirectCash Income Fund (the "Fund") hereby announces a change in the Chief Financial Officer ("**CFO**") position. DirectCash Management Inc. has entered into an employment agreement with Mr. Hendrik J. Lombard, C.A. C.F.A. pursuant to which Mr. Lombard will commence employment today (April 29, 2009). Mr. Lombard's duties will include acting as CFO for DirectCash Management Inc. and the various other subsidiary limited partnerships, partnerships and corporations that are part of the DirectCash group (collectively referred to as "**DirectCash**"). DirectCash's current CFO, John E. Fauville ceases to act as CFO as of April 29, 2009 - DirectCash thanks Mr. Fauville for his service during his tenure with DirectCash.

Mr. Lombard brings with him recent experience as CFO (from October 2007 to April 2009) and prior thereto as Controller and Director of Corporate Finance (from August 2006 to October 2007) at Genoil Inc. which is a public corporation listed on the TSX Venture Exchange. Mr. Lombard also brings with him experience in accounting, corporate finance, financial management, mergers and acquisitions, and systems implementation which he gained through the various positions held with accounting firms and corporations in Canada and internationally since 1989.

Mr. Lombard received a Bachelor of Accounting degree from the University of Stellenbosch, South Africa in 1988, and an Honours B.Com. degree from the University of South Africa in 1990. Mr. Lombard obtained a Chartered Accountant designation from the South Africa Institute of Chartered Accountants in 1994, became a Chartered Financial Analyst charter holder (issued by the international CFA Institute - head office in Charlottesville, Virginia, USA) in 2003, and obtained a Chartered Accountant designation from the Canadian Institute of Chartered Accountants in 2004.

Starting April 29, 2009, Mr. Lombard's contact information will be as follows :

Hendrik J. Lombard
Chief Financial Officer
DirectCash Management Inc.
Manager of DirectCash Income Fund
Direct: (403) 387-2103
e-mail: hlombard@directcash.net

Management's Commentary:

"We are pleased with the experience Mr. Lombard brings to DirectCash and look forward to his future contributions at DirectCash" said Jeffrey Smith, DirectCash Management Inc.'s President and Chief Executive Officer.

DirectCash Business:

The operating subsidiaries of the Fund (such subsidiary limited partnerships, partnerships and corporations are collectively referred to as "DirectCash") are the largest branded ATM provider in Canada operating under the tradename "DirectCash ATM". DirectCash is also one of the leading providers in Canada of branded non-financial institution debit terminals and prepaid bank/credit card products.

Additional Information:

Additional information about the Fund and the Fund's operating subsidiaries, including the Fund's Annual Information Form and other public filings is available on SEDAR (www.sedar.com) and on the DirectCash's website (www.directcash.net).

The officer(s) responsible for issuance of this press release and who may be contacted for further information is:

Jeffrey J. Smith
President, CEO & Director
DirectCash Management Inc.
Manager of DirectCash Income Fund
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CAUTIONARY STATEMENT:

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release may include certain "forward-looking statements". Such forward-looking statements are not guarantees of future performance and involve a number of known and unknown risks and uncertainties which may cause the actual results of the Fund in future periods to differ materially from any projections expressed or implied by such forward-looking statements and therefore should not be relied upon. Any forward-looking statements are made as of the date hereof and the Fund does not undertake any obligation to publicly update or revise such statements to reflect new information, subsequent events or otherwise, except as required pursuant to applicable securities laws.