

DIRECTCASH INCOME FUND
BAY #6, 1420 - 28TH STREET N.E.
CALGARY, ALBERTA
T2A 7W6

April 15, 2009

VIA SEDAR

Autorité des Marchés Financiers du Québec
(Québec Financial Markets Authority)
800, Square Victoria, 22e étage
C.P. 246, Tour de la Bourse
Montréal, Québec, H4Z 1G3

Re: 2009 Report under Section 114 of the Quebec Securities Regulation

The following table discloses (a) the number and value of securities distributed in Québec on an exempt basis pursuant to Section 52 of the Quebec Securities Regulation, and (b) the number and value of securities upon the exercise of a right, warrant or option previously distributed in Québec (whether the previous distribution was pursuant to a prospectus or on an exempt basis) during the year ended December 31, 2008.

Type of Exempt (non-prospectus) Security Issuance	Number of Securities issued in Quebec on Exempt Basis	Value of Securities issued on Exempt Basis	Number of Quebec Residents Acquiring the Securities on Exempt Basis
Participating Trust Units	0	\$0	0
Long Term Incentive Plan Units	0	\$0	0

Yours truly,

"Jeffrey J. Smith"

Jeffrey J. Smith
President
DirectCash Management Inc.
manager of DirectCash Income Fund