

**LETTER OF CONFIRMATION**

April 28, 2009

To: British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial Services Commission  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Office of the Administrator, New Brunswick  
Nova Scotia Securities Commission  
Prince Edward Island Securities Commission  
Securities Commission of Newfoundland and Labrador

Dear Sirs:

Subject: DirectCash Income Fund ("Trust")

We confirm that items 2 through 5 were sent by pre-paid mail on April 20, 2009, to the registered holders of trust units of the Trust.

1. Consolidated Financial Statements and Management's Discussion & Analysis for Years ended December 31, 2008 and 2007
2. Notice of Annual General Meeting / Information Circular
3. Cover Letter
4. Proxy
5. Proxy Return Envelope

We further confirm that copies of the items 1 through 5, along with the Supplemental Mailing List Return Card, were sent by courier on April 20, 2009 to those intermediaries holding trust units of the Trust who responded directly to Valiant Trust Company with respect to the search procedures in compliance with current securities legislation requirements for delivery to beneficial owners.

In addition, in accordance with securities regulations, a copy of item 1 was sent via first class mail on April 20, 2009, to the Registered unit-holders of the Trust, and to the Non-Registered unit-holders who completed and returned a mail list card requesting receipt of the Annual Financial Statements.

We are providing this confirmation to you in our capacity as agent for the Trust.

Yours truly,

**VALIANT TRUST COMPANY**

Signed "*June Lam*"

June Lam  
Account Manager

Cc: DirectCash Income Fund  
Attn: John E. Fauville